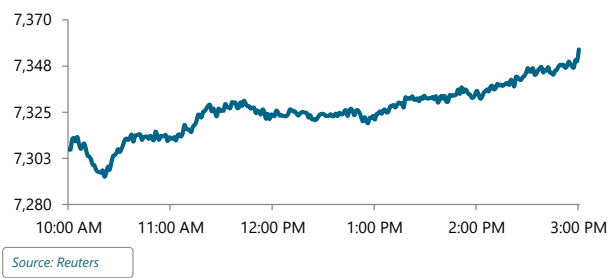


# Daily Markets Overview

21 June 2020

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,356	0.6	0.6	-12.3	19.8
Saudi (NOMUC)	8,659	-8.8	5.3	20.6	36.2
Energy	5,023	1.2	1.7	-7.7	21.9
Materials	4,643	1.2	1.5	-10.1	NA
Capital Goods	3,839	0.2	2.2	-11.4	26.6
Com. & Prof. Svc	3,758	-0.5	2.4	-21.2	14.8
Transportation	3,650	-0.5	1.5	-16.9	18.7
Cons. Durables & Apparel	3,234	-0.2	0.3	-7.8	NA
Consumer Services	3,371	-1.2	2.8	-14.8	8.5
Media	7,499	-3.1	0.5	-20.2	23.3
Retailing	6,626	1.9	2.0	-13.9	NA
Food & Staples Retailing	9,302	2.4	3.3	40.6	NA
Food & Beverages	5,317	2.1	2.5	22.1	43.9
Health Care Equipment	3,940	0.9	3.8	5.6	26.8
Pharma, Biotech & Life Science	4,004	1.7	0.3	11.4	NA
Banks	6,479	0.1	-0.7	-20.1	12.5
Diversified Financials	3,132	0.4	3.3	-5.2	NA
Insurance	4,520	0.5	0.2	0.1	43.8
Telecommunication	6,523	0.3	-0.2	0.8	22.9
Utilities	3,554	0.1	1.3	-19.2	NA
REITs	3,607	-0.5	-0.2	-14.1	19.7
Real Estate	2,471	0.3	0.1	-21.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Allianz Saudi Fransi Cooperative Insurance Co.	19.30	9.9%	2
Arabian Centres Co	22.70	4.2%	121
United Electronics	54.70	4.0%	140
SABB Takaful	23.70	4.0%	53
Wataniya Insurance Co.	22.70	3.7%	52

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Seera Holding	18-Jun	1Q20	1,113.0	2268%	3.71	NA
Al Hammadi	18-Jun	1Q20	24.9	3%	0.21	NA
ADC	18-Jun	1Q20	15.9	1020%	0.22	NA
Jazira Takaful	18-Jun	1Q20	13.0	80%	0.37	NA
Amana Insurance	18-Jun	1Q20	2.2	109%	0.09	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.6% higher to 7,356 while NOMUC declined 8.8% to 8,659 on Thursday. TASI traded value totaled SAR 9.7bn and averaged SAR 20.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 34.7% of the daily traded value.
- MSCI Emerging Markets closed 0.6% higher on Friday, trading at P/E (TTM) of 16.4x vs. 19.8x for TASI.
- Banks and Materials gained 0.1% and 1.2%, respectively. Telecom closed 0.3% higher. Food & Staples Retailing (up 2.4%) was the best performing sector. Among stocks, Allianz Saudi Fransi Cooperative Insurance Co. (8040/ALLIANZ AB), Arabian Centres Co (4321/ALMRAKEZ AB), and United Electronics (4003/EXTRA AB), led the gainers.
- The Public Investment Fund (PIF) announced that it has signed a definitive agreement to acquire a 2.32% stake in India's Jio Platforms for nearly USD 1.5bn (SAR 5.6bn). The deal completion is subject to customary closing conditions and Indian regulatory approvals. (Source: Argam)
- The Saudi Arabian Oil Company's (2222/ARAMCO AB) announced that the company will use a combination of cash and debt to pay dividend of SAR 70.32bn (USD 18.7bn) for 1Q20. It further added that the company prefers to mostly use free cash, but other debt instruments from banks or bonds are options due to its strong balance sheet. (Source: Argam)
- Jarir Marketing Co. (4190/JARIR AB) announced that sales indicated an immaterial decline in April and May 2020, compared to the same period last year. It added that despite disruptions to the supply chain of certain products, no material impact was witnessed on the company's operations. (Source: Argam)
- Seera Group Holding (1810/SEERA AB) net profit rose to SAR 1.1bn (USD 0.3bn) for 1Q20, compared to SAR 47mn (USD 12.5mn) in the same period last year. The company attributed the profit increase to the gains on disposal of Careem stake, amounting SAR 1.6bn (USD 0.4bn). (Source: Argam)
- Al Hammadi Co for Development & Investment (4007/ALHAMMAD AB) reported a net profit after Zakat and tax of SAR 24.9mn (USD 6.6mn) for 1Q20, a 3% Y/Y increase. The increase in net profit was attributed to higher medical services revenues, lower administrative expenses and lower finance costs due to lower lending cost. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Jadwa REIT Saudi Fund	10.30	-5.0%	1
Arabia Insurance Cooperative Co.	11.46	-4.2%	24
Al-Jouf Agriculture Development Co.	28.85	-3.5%	43
Saudi Research and Marketing Group	62.00	-3.1%	23
Dur Hospitality Co.	25.15	-2.9%	28

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	33.10	1.4%	847
Al Rajhi Bank	58.90	0.0%	692
Saudi Basic Industries Corp.	91.20	2.5%	665
Seera Group Holding	16.20	-2.4%	626
Saudi Telecom Co.	99.00	0.0%	549

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 18, 2020  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

21 June 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,078	0.4	-1.2	-24.8	6.2
Abu Dhabi (ADX)	4,345	-0.7	1.2	-14.4	13.5
Kuwait (KSE)	4,892	-0.1	-1.3	-12.5	26.3
Qatar (QE)	9,320	1.0	0.9	-10.6	14.7
Oman (MSM)	3,516	-0.1	0.1	-11.7	9.8
Bahrain (BSE)	1,274	0.0	-0.5	-20.9	9.2
DJMENA Index	510	0.0	0.4	-15.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,098	-0.6	1.9	-4.1	21.6
US (NASDAQ 100)	9,946	0.0	3.7	10.8	40.4
UK (FTSE 100)	6,293	1.1	3.1	-16.6	22.7
Germany (DAX)	12,331	0.4	3.2	-6.9	24.4
France (CAC 40)	4,979	0.4	2.9	-16.7	20.0
Russia (MICEX)	2,759	1.3	0.5	-9.4	7.2
Japan (Nikkei)	22,479	0.6	0.8	-5.0	26.5
Hong Kong (HSI)	24,644	0.7	1.4	-12.6	10.7
South Korea (KOSPI)	2,141	0.4	0.4	-2.6	25.2
China (SHCOMP)	2,968	1.0	1.6	-2.7	15.2
India (NIFTY)	10,244	1.5	2.7	-15.8	21.2
Brazil (IBOV)	96,572	0.5	4.1	-16.5	36.2
Turkey (BIST 100)	1,13,612	1.0	3.4	-0.7	8.9
Egypt (EGX30)	10,858	0.0	0.2	-22.2	9.6
MSCI Emerging Markets	1,001	0.6	1.5	-10.2	16.4
MSCI World	2,209	-0.3	2.1	-6.3	21.4

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.2	1.6	8.9	-36.1	-34.5
Natural Gas (\$/mmbtu)	1.7	2.0	-3.5	-23.7	-31.5
Gold (\$/oz)	1,744	1.2	0.8	14.9	25.6
Silver (\$/oz)	17.6	1.4	0.8	-1.3	14.3
Platinum (\$/oz)	815	0.7	0.2	-15.7	0.9
Copper (\$/t)	5,850	1.1	1.1	-4.9	-1.9
Zinc (\$/t)	2,082	1.7	5.3	-8.7	-19.0
Lead (\$/mt)	1,778	-1.1	2.2	-7.6	-7.2
Wheat (\$/bu)	485	-0.7	-4.4	-13.2	-12.9
Corn (\$/bu)	337	0.5	0.8	-13.0	-21.1
Sugar (\$/lb)	12.2	1.2	1.2	-9.2	-12.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.31	0.00	-1.60	0.00
Saudi Arabia	1.01	0.00	-1.22	0.70
UAE	0.65	-0.02	-1.56	0.33
Kuwait	1.69	0.00	-1.06	1.37
Qatar	1.24	0.07	-1.01	0.92
Bahrain	2.25	0.07	-0.42	1.93

Source: Reuters

### NOTES:

(1) Prices updated as of June 19, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Friday. S&P 500 declined 0.6% while NASDAQ ended flat. Dow Jones Industrial closed 0.8% lower. In Europe, UK increased 0.4%. Germany and France closed 0.4% higher.
- Asian markets ended in the green on Friday. China gained 1.0%. Japan and South Korea closed 0.6% and 0.4% higher, respectively. Hong Kong and India ended 0.7% and 1.5% higher, respectively.
- GCC markets ended mixed on Thursday. Dubai increased 0.4%, while Abu Dhabi decreased 0.7%. Kuwait declined 0.1%, while Qatar gained 1.0%. Oman closed 0.1% lower, while Bahrain closed flat.
- US jobless claims for the week ended June 13 stood at 1.5mn (prior: 1.6mn; consensus: 1.3mn). (Source: Trading Economics)
- According to the Organisation of the Petroleum Exporting Countries (OPEC), the total global oil production in May amounted to 89.89 million barrels per day (bpd), marking a daily decrease of 10.04 million bpd compared to April. (Source: Trade Arabia)
- The UAE's crude oil supplies have dropped by 35.5% M/M to around 1.364 million barrels per day (bpd) in May, when compared to April, reflecting its commitment to the OPEC+ output cut agreement. (Source: Decypha)
- The Abu Dhabi Investment Office (ADIO) announced that it has finalized enhancements to the Musataha agreement that will give private sector investors greater opportunities to deliver long-term projects in the Emirate. Under this, Musataha agreements can be applied to land use in any economic sector. (Source: Trade Arabia)
- According to the Bahrain Chamber of Commerce and Industry (BCCI), businesses in Bahrain have expressed wide concern over the economic implications of the ongoing Covid-19 pandemic with 55% of the real estate and construction firms expecting closure in the next six months if things don't improve. (Source: Trade Arabia)
- Abu Dhabi National Oil Company (ADNOC) has announced that steady progress is being made on the development and expansion of refining, petrochemical and derivatives sites within its Ruwais Industrial Complex. The crude flexibility project is aimed at accelerating delivery of ADNOC's downstream strategy. (Source: Trade Arabia)

## Coming Up

- UK Markit/CIPS Manufacturing PMI for June 2020 (prior: 40.7) will be announced on June 23. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 19 (prior: 1.2mn barrels) will be announced on June 24. (Source: Trading Economics)
- US jobless claims for the week ended June 20 (prior: 1.5mn) will be announced on June 25. (Source: Trading Economics)

# Daily Markets Overview

21 June 2020

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